Congress of the United States

H.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-6315

NOTICE OF HEARING May 26, 2011 10:00 A.M. 2360 Rayburn House Office Building

TO:

Members, House Small Business Subcommittee on Contracting and

Workforce

FROM:

Mick Mulvaney, Chairman

DATE:

Thursday, May 19, 2011

The House Small Business Subcommittee on Contracting and Workforce will meet for a hearing titled, *Defer No More: The Need to Repeal the 3% Withholding Provision*. The hearing is scheduled to begin at 10:00 A.M. on May 26, 2011 in Room 2360 of the Rayburn House Office Building.

The hearing will examine the effect of Section 511 of the Tax Prevention and Reconciliation Act of 2005, which will require federal, state and local governments to withhold 3% from all payments of goods and services to small businesses. The Subcommittee will consider witness testimony that Section 511 will: cost more to implement than it would generate in revenue; restrict the already tight cash flow of small companies; and destroy jobs.

A staff briefing will be held on Monday, May 23, 2011 at 2:00 p.m. in Room 2360 of the Rayburn House Office Building.

If you or your staff has questions, please call Emily Murphy, Senior Counsel for the Committee, at x55821.